

Bolzano/Bozen, 12th October 2017

Press release

Alperia: new “green” bond issue on the European market for total of 100 million euros

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New 100 million ten-year green bond reserved for Norwegian institutional investor

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Alperia placed a Green Bond on the European market for a total amount of 100 million with a 10-year maturity at a yield of 2.20% (the same as government bonds with the same maturity), destined exclusively for a Norwegian institutional investor.

The issue was made within the scope of the Alperia Euro Medium Term Notes Programme for a total of 600 million euros and in execution of the resolutions adopted by the Management Board and the Supervisory Board in previous meetings.

This issue represents Alperia's fourth Green Bond and the first in Italy in Norwegian currency, thus consolidating its presence as an issuer on the European capital market.

The yield, aligned with that of government bonds and of the main Investment Grade issuers, also benefited from the recent Fitch rating attributed to Alperia.

Alperia CEO, Johann Wohlfarter, had this to say about the entry of Norwegian institutional investors in the Capital Structure: "it is a sign of great appreciation for the business profile and strategies of the Alperia group, able to attract long-term investors with whom to share and give stability to the group's long-term strategies. Moreover, I am proud that this operation confirms the green role of Alperia also on the Capital Market".

For Alperia, the operation was followed by the Group Strategy and Finance Director, Paolo Vanoni: "The green bond Issue is part of the Group's strategy to consolidate the financial structure and ensure the resources necessary for the group's ambitious investment programme envisaged in the 2017-2021 business plan. With the BBB rating obtained last summer, Alperia has attracted the attention of many investors who appreciated our profile and our strategies".

The placement was managed by Goldman Sachs as dealer and Mediobanca as co-lead manager.

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Gesellschaftskapital

Capitale sociale

Euro 750.000.000,00 v.e. / i.v.



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The company was assisted for the legal and tax aspects by Legance, the placement banks by Linklaters.

Alperia, is the South Tyrol multi-utility founded in January 2016 as a result of the merger of SEL and AEW. It is 54.5% owned by the Autonomous Province of Bolzano, 21% by each of the municipalities of Bolzano and Merano, and 3.5% by Selfin srl, which represents more than 100 South Tyrol municipalities and districts.

In 2016, it recorded revenues of 1.3 billion euros, on a pro forma basis, an EBITDA of 186 million and a net financial position of 525 million. It employs approximately 1000 people, has an installed power of over 1.4 GW of hydroelectric power in over 40 power plants, over 8700 km of power lines, 230,000 customers and 5 district heating plants.

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