

Bolzano/Bozen, 15 February 2021

Press release

Fitch Affirms Alperia at 'BBB'/Stable

The Fitch rating agency has affirmed to Alperia S.p.A. a long-term BBB level rating with “Stable” outlook.

The rating affirmation takes into account the new business plan *Alperia One Vision 2020-24* which confirmed its strategic priorities and financial policy (maximum net debt/EBITDA of 2.5x). It also takes into account the healthy capital structure and the good performance that the agency assumes for 2020. As well as the business mix that reflects a strong push towards energy transition as a driving trend in the sector, despite the uncertain economic context.

The Stable Outlook mainly reflects expectations of solid operating performance and that Alperia's funds from operations (FFO) adjusted net leverage will remain within the thresholds for the current rating until 2024.

'Albeit in an uncertain health and economic context with very volatile prices like the current one, the confirmation of our rating is a further demonstration that the strategic orientation and the development of the business to drive the energy transition, as well as the increased focus on customer needs position us on the right path. Fitch confirms the market the solidity of Alperia in this delicate international moment in which Alperia's entire management is committed to achieve the ambitious goals of our new business plan *One Vision 2020-24* ', said Johann Wohlfarter, CEO of Alperia.

Alperia is rated on a standalone basis, but the presence of the reference shareholder Provincia Autonoma di Bolzano is considered positive for the company's overall business profile.

Fitch's press release is attached.

For further information:

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Gesellschaftskapital

Capitale sociale

Euro 750.000.000,00 v.e. / i.v.



*wir sind
südtiroler
energie*

*siamo
l'energia
dell'alto adige*

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