

Bolzano, 28 november 2020

ONE VISION 2020-24 Alperia's new Strategic Plan

The Management and Supervisory Board of Alperia S.p.A. have approved One Vision 2020-24, the Alperia Strategic Plan that embodies the visions of the Management, the Boards and shareholders and that will usher the Group to 2024, combining sustainability objectives with a significant growth of all the Business Units.

One Vision 2020-24 provides for:

- total investments of 1.7 billion euros as at 2024 with particular attention to the economic and social impact at local level (over 860 million euros in the 2017-2021 plan)
- EBITDA up to over 300 million euros in 2024
- Growth focussed on the energy transition and customers with over 500 million euros in investments in building energy efficiency measures
- 80% of investments directed to at least 10 United Nations Sustainability Goals (UN SDGs)
- Investment and growth also in the Group's traditional sectors: Hydroelectric energy generation, Distribution and District Heating that will absorb a total of about 700 million euros in investments
- The investments set out in the plan do not include any new investments that could be made by tapping the funds made available under the Next Generation EU package to which the Group has submitted several projects
- Financial discipline with net debt below 2.5x EBITDA over the plan and 2x EBITDA at year-end 2024
- The Alperia Group will be Carbon Neutral by the end of 2024 contributing significantly to the objectives of the 2050 South Tyrol Climate-Energy Plan

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Gesellschaftskapital
Capitale sociale
Euro 750.000.000,00 v.e. / i.v.

- Talent management and generational turnover to foster growth and nurture internal resources
- The strong push for digitalisation of the entire Group continues
- Attention to aggregation initiatives to develop strategic partnerships
- Dividend growth trend confirmed

The year 2020 marks an epoch-making moment of introspection that is leading the world to speed up the pace on issues of sustainability, multi-channel services and customer centeredness that will be the cornerstones of Alperia's strategy in the coming years. In particular, the energy transition issue can no longer be put off and requires all operators to rethink their strategy by leveraging SUSTAINABILITY and CUSTOMERS. The coming years will be essential to review many energy consumption habits also leveraging the important resources that the European Commission and the national government plan on allocating for this purpose. The role of Alperia in the energy transition can be appreciated by the investments of the Business Unit Smart Region through which we will generate more than 120 MW of new renewable power in over 5,000 installations with a total saving of 228 kton of avoided CO2 emissions.

In particular, One Vision forecasts that Group EBITDA will grow by approximately 130 million euros by 2024, equally distributed between organic and inorganic investment initiatives.

For more information:

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